



上海交通大学  
安泰经济与管理学院

## Course Syllabus

**Course Title:** International Finance

**Teaching Hours/Credits:** 2

**Prerequisites:** Intermediate Macroeconomics, Intermediate Microeconomics

**Semester (Spring/Fall) :** Fall, 2019

### Instructor Information:

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**Institute:** Antai College of Economics and Management

**Teaching Assistant:** Hongyu Nian, hongyu.N@sjtu.edu.cn

**Office Hour:** Monday, 9:00 am-11:00 am, ACEM Building, B1004 (Xuhui Campus)

### I. Course Types and Objectives

The course aims to introduce basic concepts, theoretical models as well as related economics principles in the international finance. By taking this course, students are expected to master the basic knowledge about the international finance. In addition, students are expected to have ability to apply basic tools to analyze real data and understand phenomena regarding the international economy.

### II. Course description and course planning

#### 1. Course description

The first part (before the mid-term exam) of this course will introduce basic concepts including: national income account under the open-economy circumstance, balance of payment, foreign exchange market and exchange rate. Afterwards, based on some stylized open-macroeconomic models, we will discuss the theory of exchange rate determination, exchange rate dynamics and macroeconomic effects of domestic fiscal and monetary policies. In the second part of this course, we will focus on the issues related to the international monetary system and international macroeconomic policies, including: historical development of international monetary systems, exchange rate stabilization and its application to RMB.

#### 2. Course planning





Week	Topic	Chapters
<b>Basic Concept</b>		
1-2	National Income Accounting and the Balance of Payments	13
3-4	Exchange rates and the Foreign Exchange	14
<b>Exchange Rate Determination</b>		
5-6	Money, Interest Rates, and Exchange Rates	15
7-8	Price Levels and the Exchange Rate in the Long Run	16
9	<b>Mid-term Exam</b>	
<b>Open-Economy Macroeconomics</b>		
10-11	Output and the Exchange Rate in the Short Run	17
12-13	Fixed Exchange rates and Foreign Exchange Intervention	18
<b>International Macroeconomic Policy</b>		
14	The International Monetary System	19
15-16	Exchange Rate Stabilization Policy and Applications	

### III、Teaching Methods

In-class instruction

### IV、Course Grading

Homework: 20%

Mid-term exam: 30%

Final exam: 50%

### V、Textbooks

Krugman, Obstfeld and Melitz, International Economics (Part 3 and Part 4), 9th edition.